

**PONNI SUGARS (ERODE) LIMITED**

"Esvin House," 13 Old Mahabalipuram Road, Seevaram Village, Perungudi, Chennai-600096  
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**Audited Financial Results for the Quarter Ended 30.06.2007**

(Rs.Lakhs)

SI No.	Description	3 Months Ended 30.06.2007	3 Months Ended 30.06.2006	Year Ended 31.03.2007
1	Net Sales/Income from Operations	3222	3225	13937
2	Other Income	106	6	105
3	Total Expenditure			
	(a) (Increase) / Decrease in stock in trade	(47)	395	(221)
	(b) Materials	2923	1782	10482
	(c) Utilities	216	182	953
	(d) Staff Cost	171	167	678
	(e) Other Expenditure	288	245	908
4	Interest	74	34	139
5	Depreciation	65	61	245
6	<b>Profit/(Loss) before tax</b>	(362)	365	858
7	Provision for Taxation	(122)	125	368
8	<b>Net Profit/(Loss)</b>	(240)	240	490
9	Paid -up Equity Share Capital (Face Value : Rs 10 per share)	820	820	820
10	Reserves excluding Revaluation Reserves			2931
11	Basic & Diluted EPS (Rs)	(2.93)	2.93	5.97

**Notes:**

- The Company is engaged in single segment, viz., Sugar, the production of which is seasonal in nature. Performance of one quarter is hence not indicative of the trend for whole year.
- Steep fall in sugar price has severely dented margin. Such adverse trend continues.
- Other income includes Rs.66 lakhs of electricity tax provision reversed pursuant to Supreme Court ruling.
- Details of number of investor complaints for the quarter ended 30th June 2007:  
Beginning - Nil, Received - 1, Disposed - 1 and Pending - Nil.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 19.07.2007.

For Ponni Sugars ( Erode) Limited



N Ramanathan  
Director (Finance) & Secretary

Chennai  
19.07.2007