



PONNI SUGARS (ERODE) LIMITED

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Audited Financial Results for the Quarter Ended 30.09.2008

		[Rs. Lakhs]			
3 Months Ended 30.09.2008	3 Months Ended 30.09.2007	Description	Six Months Ended 30.09.2008	Six Months Ended 30.09.2007	Year Ended 31.03.2008
3361	4006	Net Sales	5650	7228	14028
15	20	Other Operating Income	39	60	317
3376	4026	Total Income	5689	7288	14345
		Expenditure:			
(667)	1904	(a) (Increase) / Decrease in stock in trade & work in progress	35	1857	440
2709	1869	(b) Consumption of materials	3902	4792	11418
191	188	(c) Employee cost	379	359	740
72	68	(d) Depreciation	145	133	282
600	385	(e) Other Expenditure	866	889	1826
2905	4414	(f) Total	5327	8030	14706
		Profit from operations before other Income,			
471	(388)	Interest & Exceptional items	362	(742)	(361)
56	66	Other Income	65	66	56
527	(322)	Profit before Interest & Exceptional Items	427	(676)	(305)
72	60	Interest	93	134	112
455	(382)	Profit after Interest but before exceptional items	334	(810)	(417)
0	0	Exceptional items	0	66	108
455	(382)	Profit / (Loss) from Ordinary Activities before tax	334	(744)	(309)
145	(143)	Tax expense	126	(265)	(121)
310	(239)	Net Profit / (Loss) for the Period	208	(479)	(188)
860	820	Paid -up Equity Share Capital (Face Value : Rs 10 per share)	860	820	820
		Reserves excluding Revaluation Reserves			2685
		Earnings Per Share (Rs)			
3.64	(2.92)	- Basic	2.49	(5.84)	(2.29)
3.61	(2.92)	- Diluted	2.43	(5.84)	(2.29)
		Public Shareholding			
4725280	4725280	- Number of Equity shares	4725280	4725280	4725280
54.96	57.64	- Percentage of shareholding	54.96	57.64	57.64

Notes:

- The Company is engaged in single segment, viz., Sugar, the production of which is seasonal in nature. Performance of one quarter is hence not indicative of the trend for whole year.
- Increase in Cane Price effective 1st October 2007 amounting to Rs.165 lakhs is recognised in current quarter.
- There was no extra-ordinary item and results of all the reporting periods are audited.
- Paid up Equity Share Capital increase is effective 18th July 2008 upon conversion of Rs.200 lakhs of Preference Capital into Equity at Rs.50 per share
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 17.10.2008.
- Number of investor complaints for the quarter:
Beginning - Nil, Received -Nil, Disposed -Nil and Pending - Nil.

For Ponni Sugars (Erode) Limited

N Ramanathan
Managing Director

Chennai
17.10.2008

