

PONNI SUGARS (ERODE) LIMITED

CIN: L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096. Phone: 044 - 24961920, 24960156

E-mail: admin@ponnisugars.com Website: www.ponnisugars.com

Investor Grievance ID: investor@ponnisugars.com

June 17, 2025

BSE Ltd

National Stock Exchange of India Ltd

Exchange Plaza

PEL/SH/69

5th Floor, Flat No.C/ 1 G Block

Bandra-Kurla Complex

Bandra East, Mumbai 400 051

Scrip code: **PONNIERODE**

Dalal Street, Fort Mumbai 400001

Marribar 40000 i

Scrip code: **532460**

Phiroze Jeejeebhoy Towers

Dear Sirs,

Sub: Disclosure of Order passed by Appellate Tribunal for Electricity (APTEL)

We refer to our letter dt.22.08.2023 filed with Stock Exchanges, wherein we have disclosed the details of pending litigations or disputes which may have an impact on the company.

In furtherance to the above, we wish to inform that the Appellate Tribunal for Electricity (APTEL) has delivered its judgement on 16.06.2025 in our favour on the levy of Parallel Operation Charges (POC).

The details as required under Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Master Circular dated 11th November 2024 are given below:

Particulars	Details
Name(s) of the opposing party	(1) Tamil Nadu Electricity Regulatory Commission (TNERC) and(2) Tamil Nadu Generation and Distribution Corporation Ltd (TANGEDCO)
Name(s), court/ tribunal/agency where order is passed	Appellate Tribunal for Electricity (APTEL)
Date of receipt of Order	16.06.2025 at 18.47 pm (order web copy received from South Indian Sugar Mills Association (SISMA-TN) through counsel)
Brief details of dispute/litigation	TNERC in the order dated 04.01.2019 passed in petition bearing M.P. No.10 of 2018 and tariff order dated 11.08.2017 to the effect that Captive Generating Plants are liable to pay parallel operation charges envisaged under Regulation 26 of Tamil Nadu Electricity Regulatory Commission Grid Connectivity and Intra-State Open Access Regulations, 2014 irrespective of the fact whether or not have they opted for parallel operation with the grid of the licensee as per procedure contemplated under these regulations. Our company had filed Appeal against the above order in APTEL in 2019.
Quantum of claims, if any	About Rs.2.64 crores



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Development in proceedings	APTEL vide its order dated 16.06.2025 passed in batch of appeals including our appeal, has set aside TNERC order dated 04.01.2019.
	APTEL held that parallel operation charges envisaged under Regulation 26 of Open Access Regulations, 2014 are leviable from only those captive generating plants who opt for parallel operation with the grid by submitting requisite application in this regard along with requisite fee as per the procedure prescribed under Regulation 5 of these Regulations.
Expected financial implications, if any	Aggregate provision of about Rs.4.95 crores (including demand and further accruals) till March 2025 would get reversed in Q1 of FY 2025-26.

Please take the above information into your records.

Thanking you,

Yours faithfully For Ponni Sugars (Erode) Ltd

R Madhusudhan Company Secretary & Compliance Officer