



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com
Investor Grievance ID: investor@ponnisugars.com



PEL/ SH/108

June 29, 2023

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: PONNIERODE

Scrip code: 532460

Dear Sirs,

Sub: Update on Credit Rating of Banking Facilities.

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CARE Ratings Limited vide its letter dated 28.06.2023 has re-affirmed the Credit Rating for the credit facilities availed by the Company from Bankers as under:

Facilities/Instruments	Amount (₹ crore)	Rating	Rating Action
Long Term Bank Facilities	30.00	CARE BBB+; Stable	Reaffirmed
Short Term Bank Facilities	1.00	CARE A2	Reaffirmed

Long Term bank facilities, rated above, are the fund based Cash Credit limits sanctioned by company's bankers. The Company does not have any Long Term Loan outstanding.

Short Term bank facilities, rated above, are the non-fund based BG/LC limits sanctioned by company's bankers.

Please take the above into your records.

Thanking You,

Yours truly,
For Ponni Sugars (Erode) Limited

R Madhusudhan
Company Secretary & Compliance Officer