



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com
Investor Grievance ID: investor@ponnisugars.com



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(₹ Lakhs)

SI. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
a)	Revenue from Operations	9773	9946	8447	43543
b)	Other Income	959	159	362	1506
	Total Income	10732	10105	8809	45049
2.	Expenses				
a)	Cost of Materials Consumed	3158	8387	4386	29934
b)	Changes in Inventories-of Finished Goods and Work-in- progress	4451	(2415)	1641	(920)
c)	Power & Fuel	634	1643	772	5606
d)	Employee Benefits Expense	586	502	530	2079
e)	Finance Costs	-	9	20	35
f)	Depreciation and Amortisation Expense	209	188	184	758
g)	Other Expenses	930	762	1028	2795
	Total Expenses	9968	9076	8561	40287
3.	Profit Before Tax (1-2)	764	1029	248	4762
4.	Tax Expenses				
	Current Tax	123	214	40	854
	Deferred Tax	(25)	132	(8)	74
	Total Tax Expenses	98	346	32	928
5.	Profit for the period (3-4)	666	683	216	3834
6.	Other Comprehensive Income(OCI)				
i.	Item that will not be reclassified to profit or loss				
a.	Effect of measuring Investments at fair value	4968	(3,899)	851	5499
b.	Actuarial gain on employee defined benefit obligation	-	(66)	-	(66)
ii.	Income tax relating to items that will not be reclassified to profit or loss	(579)	473	25	(353)
	Total OCI	4389	(3,492)	876	5080
7.	Total Comprehensive Income for the period (5+6)	5055	(2,809)	1092	8914
8.	Earnings Per Share (Face Value : ₹10/- per share)				
A)	Basic (₹)	7.74	7.94	2.51	44.58
B)	Diluted (₹)	7.74	7.94	2.51	44.58
9.	Paid up Equity Share Capital (Face Value : ₹10/- per share)	860	860	860	860
10.	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	---	---	---	44429



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Segment wise Revenue, Results and Capital Employed (Unaudited)

(₹ Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
a) Sugar	9464	9170	7968	40700
b) Co-generation	1473	4162	1974	13633
Sub total	10937	13332	9942	54333
Less: Intersegmental Revenue	1164	3386	1495	10790
Sales / Income From Operations	9773	9946	8447	43543
2 Segment Results				
Profit before Tax and Interest from each segment				
a) Sugar	548	372	348	2727
b) Co-generation	(214)	782	28	2174
Sub total	334	1154	376	4901
Less:				
a) Finance Costs	-	9	20	35
b) Other Unallocable expenditure/(income)	(430)	116	108	104
Total Profit Before Tax	764	1029	248	4762
3 Segment Assets				
a) Sugar	10864	14632	11758	14632
b) Co-generation	10626	11172	11935	11172
c) Unallocable	33569	25647	18530	25647
Total	55059	51451	42223	51451
4 Segment Liabilities				
a) Sugar	3017	4313	2959	4313
b) Co-generation	280	421	318	421
c) Unallocable	1977	1428	1006	1428
Total	5274	6162	4283	6162



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Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 The Company at its 27th Annual General Meeting on 21.06.2023 declared a dividend of Rs.6.50 per equity share that was paid on 23.06.2023.
- 3 The Memorandum of settlement with employees signed on 09.05.2023 covers wage revision from 01.10.2022 and goodwill payment for the preceding four years. Consequently,excess liability of Rs.274 lakhs recognised in earlier years based on best estimate has been reversed in the current quarter and included in other income.This has no impact in the subsequent periods.
- 4 Other income includes Rs.548 lakhs of dividend while in the previous year dividend of Rs.236 lakhs accounted in the second quarter.
- 5 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 21st July 2023. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Chennai
21.07.2023



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Unaudited Financial Results for the Quarter ended 30th June 2023

(₹ Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from Operations	10732	10105	8809	45049
Net Profit for the period (before tax and exceptional items)	764	1029	248	4762
Net Profit for the period before tax (after exceptional items)	764	1029	248	4762
Net Profit for the period after tax (after exceptional items)	666	683	216	3834
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	5055	(2809)	1092	8914
Equity Share Capital	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	44429
Earnings Per Share (Face Value ₹ 10/- each) - Basic and Diluted				
Basic:	7.74	7.94	2.51	44.58
Diluted:	7.74	7.94	2.51	44.58

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the Quarterly Financial Results are available on the websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com)

For Ponni Sugars (Erode) Limited



N Ramanathan
Managing Director

Chennai
21.07.2023



M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

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Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

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Limited Review report

The Board of Directors
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP
Chartered Accountants
FRN NO 004770S/S200025

Chella K Srinivasan

Chella K Srinivasan
Partner
M.No 023305



Place: Chennai
Date :21.07.2023
UDIN: 23023305BGWN115945

Branches:

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