



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiy Gandhi Salai (OMR)  
Perungudi, Chennai 600 096.  
Phone : 044 - 24961920, 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



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( ₹ Lakhs )

SI. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Income</b>				
a)	Revenue from Operations	5473	7131	9773	42131
b)	Other Income	566	405	959	1767
	<b>Total Income</b>	<b>6039</b>	<b>7536</b>	<b>10732</b>	<b>43898</b>
<b>2.</b>	<b>Expenses</b>				
a)	Cost of Materials Consumed	3183	8622	3158	29562
b)	Changes in Inventories of Finished Goods and Work-in- progress	596	(5315)	4451	(1091)
c)	Power & Fuel	719	1321	634	4129
d)	Employee Benefits Expense	667	660	586	2373
e)	Finance Costs	3	8	-	13
f)	Depreciation and Amortisation Expense	229	230	209	871
g)	Other Expenses	549	845	930	2852
	<b>Total Expenses</b>	<b>5946</b>	<b>6371</b>	<b>9968</b>	<b>38709</b>
<b>3.</b>	<b>Profit Before Tax (1-2)</b>	<b>93</b>	<b>1165</b>	<b>764</b>	<b>5189</b>
<b>4.</b>	<b>Tax Expenses</b>				
	Current Tax	16	227	123	896
	Deferred Tax	(4)	179	(25)	204
	Reversal of Tax		(597)		(597)
	<b>Total Tax Expenses</b>	<b>12</b>	<b>(191)</b>	<b>98</b>	<b>503</b>
<b>5.</b>	<b>Profit for the period (3-4)</b>	<b>81</b>	<b>1356</b>	<b>666</b>	<b>4686</b>
<b>6.</b>	<b>Other Comprehensive Income(OCI)</b>				
i.	Item that will not be reclassified to profit or loss				
a.	Effect of measuring Investments at fair value	4425	(5,093)	4968	6573
b.	Actuarial gain on employee defined benefit obligation	-	(44)	-	(44)
ii.	Income tax relating to items that will not be reclassified to profit or loss	(515)	606	(579)	(753)
	<b>Total OCI</b>	<b>3910</b>	<b>(4,531)</b>	<b>4389</b>	<b>5776</b>
<b>7.</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>3991</b>	<b>(3,175)</b>	<b>5055</b>	<b>10462</b>
<b>8.</b>	<b>Earnings Per Share (Face Value : ₹10/- per share)</b>				
	A) Basic ( ₹ )	0.94	15.77	7.74	54.49
	B) Diluted ( ₹ )	0.94	15.77	7.74	54.49
<b>9.</b>	<b>Paid up Equity Share Capital (Face Value : ₹10/- per share)</b>	<b>860</b>	<b>860</b>	<b>860</b>	<b>860</b>
<b>10.</b>	<b>Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>54332</b>





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## Segment wise Revenue, Results and Capital Employed (Unaudited)

( ₹ Lakhs )

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
a) Sugar	5092	6052	9464	39709
b) Co-generation	1552	3705	1473	12545
Sub total	6644	9757	10937	52254
Less: Intersegmental Revenue	1171	2626	1164	10123
<b>Sales / Income From Operations</b>	<b>5473</b>	<b>7131</b>	<b>9773</b>	<b>42131</b>
<b>2 Segment Results</b>				
Profit before Tax and Interest from each segment				
a) Sugar	(208)	554	548	2684
b) Co-generation	(59)	499	(214)	1948
Sub total	(267)	1053	334	4632
Less:				
a) Finance Costs	3	8	0	13
b) Other Unallocable expenditure/(income)	(363)	(120)	(430)	(570)
<b>Total Profit Before Tax</b>	<b>93</b>	<b>1165</b>	<b>764</b>	<b>5189</b>
<b>3 Segment Assets</b>				
a) Sugar	16406	16294	10864	16294
b) Co-generation	10042	11001	10626	11001
c) Unallocable	37352	33179	33569	33179
<b>Total</b>	<b>63800</b>	<b>60474</b>	<b>55059</b>	<b>60474</b>
<b>4 Segment Liabilities</b>				
a) Sugar	2446	3061	3017	3061
b) Co-generation	419	436	280	436
c) Unallocable	2354	1785	1977	1785
<b>Total</b>	<b>5219</b>	<b>5282</b>	<b>5274</b>	<b>5282</b>





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## Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 The Company at its 28th Annual General Meeting held on 05.06.2024 declared a dividend of Rs.7.00 per equity share that was paid on 07.06.2024.
- 3 Decline in Revenue during the quarter is largely attributable to lower monthly sugar sale quota.
- 4 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th July 2024. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars ( Erode) Ltd

Chennai  
19.07.2024



  
N Ramanathan  
Managing Director

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Investor Grievance ID: investor@ponnisugars.com Web: www.ponnisugars.com

**Unaudited Financial Results for the Quarter ended 30th June 2024**

( ₹ Lakhs )

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from Operations	6039	7536	10732	43898
Net Profit for the period (before tax and exceptional items)	93	1165	764	5189
Net Profit for the period before tax (after exceptional items)	93	1165	764	5189
Net Profit for the period after tax (after exceptional items)	81	1356	666	4686
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	3991	(3175)	5055	10462
Equity Share Capital	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	54332
Earnings Per Share (Face Value ₹ 10/- each)				
Basic:	0.94	15.77	7.74	54.49
Diluted:	0.94	15.77	7.74	54.49

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the Quarterly Financial Results are available on the websites of the Company at [www.ponnisugars.com](http://www.ponnisugars.com) and Stock Exchanges - BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com))

For Ponni Sugars (Erode) Limited



*(Signature)*

N Ramanathan  
Managing Director

Chennai  
19.07.2024



# M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

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## Limited Review report

The Board of Directors  
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 30th June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP  
Chartered Accountants  
FRN NO 004770S/S200025



Raghavendran Chella Krishnan  
Partner

MRN: 208562

Place: Chennai

Date : 19.07.2024

UDIN: 24208562BKEAT13307



### Branches:

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension, Bangalore - 560 046

Tel: 91-80-23530535 GSTIN: 29AAAFV0367K1ZW

4/5, Sri Krishna Villas, Kongu Nagar, Ramanathapuram, Coimbatore - 641 045 Tel: 91-422-4367065