

**PONNI SUGARS (ERODE) LTD**

**Statement of audited Financial Results for the Quarter and Year Ended  
31.03.2019**

(Rs.Lakhs)

<b>Particulars</b>	<b>3 Months Ended 31.03.201 9 (Audited)</b>	<b>3 Months Ended 31.12.2018 (Unaudited )</b>	<b>3 Months Ended 31.03.201 8 (Audited)</b>	<b>Year Ended 31.03.201 9 (Audited)</b>	<b>Year Ended 31.03.201 8 (Audited)</b>
<b>1. Income</b>	<b>(Note 5)</b>		(Note 5)		
(a) Revenue from Operations	<b>8333</b>	4706	2012	<b>18484</b>	19598
(b) Other Income	<b>6</b>	7	18	<b>312</b>	261
<b>Total Income</b>	<b>8339</b>	4713	2030	<b>18796</b>	19859
<b>2. Expenses</b>					
(a) Cost of Materials consumed	<b>5509</b>	2157	2867	<b>12934</b>	10675
(b) Changes in Inventories of Finished Goods, Work in progress	<b>(281)</b>	1113	(2607)	<b>(3143)</b>	1789
(c) Power & Fuel	<b>1214</b>	619	1025	<b>4101</b>	2738
(d) Employee Benefits Expense	<b>382</b>	353	354	<b>1419</b>	1413
(e) Finance Costs	<b>151</b>	98	6	<b>347</b>	197
(f) Depreciation and Amortisation Expense	<b>148</b>	149	144	<b>593</b>	568
(g) Other Expenses	<b>360</b>	379	332	<b>1212</b>	973
<b>Total Expenses</b>	<b>7483</b>	4868	2121	<b>17463</b>	18353
<b>3. Profit / (Loss) before Exceptional Items and taxes</b>	<b>856</b>	(155)	(91)	<b>1333</b>	1506
<b>4. Exceptional Items-Loss [Note 7]</b>	<b>133</b>	-	461	<b>133</b>	1126
<b>5. Profit / (Loss) Before Tax (3-4)</b>	<b>723</b>	(155)	(552)	<b>1200</b>	380
<b>6. Tax Expenses</b>					
Current Tax	<b>150</b>	(32)	(120)	<b>198</b>	46
Deferred Tax	<b>96</b>	(3)	(105)	<b>159</b>	-
Total Tax Expenses	<b>246</b>	(35)	(225)	<b>357</b>	46
<b>7. Profit/Loss for the period (5-6)</b>	<b>477</b>	(120)	(327)	<b>843</b>	334
<b>8. Other Comprehensive Income(OCI)</b>					
i. Item that will not be reclassified to profit or loss					

**PONNI SUGARS (ERODE) LTD**

a) Effect of measuring Investments at fair value	<b>(2094)</b>	(251)	(585)	<b>1237</b>	1553
b) Actuarial gain on employee defined benefit obligation	<b>6</b>	-	2	<b>6</b>	2
ii. Income tax relating to items that will not be reclassified to profit or loss	<b>77</b>	28	(1)	<b>(2)</b>	(1)
<b>Total OCI</b>	<b>(2011)</b>	(223)	(584)	<b>1241</b>	1554
<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>(1534)</b>	(343)	(911)	<b>2084</b>	1888
10. Earnings per share (Face Value : Rs 10/- per share)					
a) Basic	<b>5.55</b>	(1.40)	(3.80)	<b>9.80</b>	3.88
b) Diluted	<b>5.55</b>	(1.40)	(3.80)	<b>9.80</b>	3.88
11. Paid up Equity Share Capital (Face Value : Rs 10/- per share)	<b>860</b>	860	860	<b>860</b>	860
12. Other Equity (excluding Revaluation Reserve) as at balance sheet date	-	-	-	<b>28408</b>	26427

**Segmentwise Revenue, Results and Capital Employed (Audited)**

**(Rs. in Lakhs)**

Particulars	3 Months Ended 31.03.2019 (Audited)	3 Months Ended 31.12.2018 (Unaudited)	3 Months Ended 31.03.2018 (Audited)	Year Ended 31.03.2019 (Audited)	Year Ended 31.03.2018 (Audited)
<b>1. Segment Revenue</b>	<b>(Note 5)</b>		(Note 5)		
(a) Sugar	<b>7069</b>	4061	1242	<b>14246</b>	17331
(b) Co-generation	<b>2997</b>	1479	2182	<b>8854</b>	5960
Sub total	<b>10066</b>	5540	3424	<b>23100</b>	23291
Less: Intersegmental Revenue	<b>1733</b>	843	1412	<b>4616</b>	3693
<b>Sales/Income From Operations</b>	<b>8333</b>	4706	2012	<b>18484</b>	19598
<b>2. Segment Results</b>					
Profit / (Loss) Before Tax and interest from each segment					
(a) Sugar	<b>341</b>	(184)	(872)	<b>(72)</b>	(230)
(b) Co-generation	<b>614</b>	212	425	<b>1718</b>	1042
Sub total	<b>955</b>	28	(447)	<b>1646</b>	812
Less:					

## PONNI SUGARS (ERODE) LTD

(a) Finance Costs	<b>151</b>	98	6	<b>347</b>	197
(b) Other unallocable expenditure/(income)	<b>81</b>	85	99	<b>99</b>	235
<b>Total Profit / (Loss) Before Tax</b>	<b>723</b>	(155)	(552)	<b>1200</b>	380
<b>3. Segment Assets</b>					
(a) Sugar	<b>10429</b>	10390	7426	<b>10429</b>	7426
(b) Co-generation	<b>11448</b>	10917	9742	<b>11448</b>	9742
(c) Unallocable	<b>17203</b>	19006	15668	<b>17203</b>	15668
<b>Total</b>	<b>39080</b>	40313	32836	<b>39080</b>	32836
<b>4. Segment Liabilities</b>					
(a) Sugar	<b>5072</b>	3387	3919	<b>5072</b>	3919
(b) Co-generation	<b>329</b>	289	207	<b>329</b>	207
(c) Unallocable	<b>4411</b>	5836	1423	<b>4411</b>	1423
<b>Total</b>	<b>9812</b>	9512	5549	<b>9812</b>	5549

### **Statement of Assets & Liabilities (Audited)**

**(Rs. in Lakhs)**

Particulars	As at 31.03.2019	As at 31.03.2018
<b>A. ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Property, Plant & Equipment	<b>11413</b>	11949
(b) Capital Work In Progress	<b>11</b>	6
(c) Intangible Assets	<b>4</b>	3
(d) Financial Assets		
(i) Investments	<b>16852</b>	15615
(ii) Other Financial Assets	<b>28</b>	25
(e) Other Non Current Assets	<b>41</b>	55
<b>Total Non Current Assets</b>	<b>28349</b>	27653
<b>2. Current Assets</b>		
(a) Inventories	<b>6402</b>	3131
(b) Financial Assets		
(i) Trade Receivables	<b>3806</b>	1839
(ii) Cash and Cash Equivalents	<b>331</b>	32

**PONNI SUGARS (ERODE) LTD**

(iii) Bank balances other than (ii) above	<b>20</b>	21
(c) Other Current Assets	<b>172</b>	160
<b>Total Current Assets</b>	<b>10731</b>	5183
<b>TOTAL ASSETS</b>	<b>39080</b>	32836
<b>B. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share Capital	<b>860</b>	860
(b) Other Equity	<b>28408</b>	26427
<b>Total Equity</b>	<b>29268</b>	27287
<b>Liabilities</b>		
<b>1. Non-Current Liabilities</b>		
(a) Deffered Tax Liabilities (Net)	<b>313</b>	152
(b) Provisions	<b>576</b>	525
<b>Total Non Current Liabilities</b>	<b>889</b>	667
<b>2. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	<b>3487</b>	151
(ii) Trade Payables		
-Micro and small enterprises	<b>13</b>	-
-Others	<b>3615</b>	3697
(iii) Other Financial Liabilities	<b>109</b>	644
(b) Other Current Liabilities	<b>1684</b>	356
(c) Provisions	<b>2</b>	24
(d) Current Tax Liabilities (Net)	<b>13</b>	-
<b>Total Current Liabilities</b>	<b>8923</b>	4872
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>39080</b>	32836

**Notes**

1. The Board has recommended a dividend of Rs.2 /- per Equity Share of Rs.10/- for FY 2018-19.

## PONNI SUGARS (ERODE) LTD

2. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, the 17th July 2019 to Tuesday, the 23rd July 2019 (both days inclusive).
3. Revenue till 30th June 2017 was inclusive of excise duty while GST from 1st July 2017 is not included in Revenue in accordance with 'Ind As 115'. For comparability, Revenue for the previous year excluding duty is Rs.19464 lakhs.
4. Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
5. Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures  
for nine months period upto the third quarter of relevant financial year.
6. Figures for the previous period have been regrouped wherever necessary.
7. Exceptional items comprise of: (Rs. in Lakhs)
- |   | Quarter Ended | Year Ended<br>31/03/2019 |
|---|---------------|--------------------------|
| (i) Indirect tax demands contested          | 102           | 102                      |
| (ii) Electricity-Parallel Operation Charges | 31            | 31                       |
8. Sugar prices continue to remain unviable under supply glut. Sugarcane availability is constrained by water stress. Liquidity is strained by inordinate delay in realizing power dues.
9. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 24th May 2019.

Chennai  
24.05.2019

For Ponni Sugars (Erode) Ltd

N. Ramanathan  
Managing Director