

PONNI SUGARS (ERODE) LTD

Statement of audited Financial Results for the Quarter and year ended  
31.12.2020

(Rs.Lakhs)

	Particulars	3 Months Ended 31.12.2020 (Unaudited)	3 Months Ended 30.09.2020 (Unaudited)	3 Months Ended 31.12.2019 (Unaudited)	9 Months Ended 31.12.2020 (Unaudited)	9 Months Ended 31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1.	<b>Income</b>						
a)	Revenue from Operations	5462	7769	7100	19377	24705	31049
b)	Other Income	53	408	7	515	373	404
	<b>Total Income</b>	<b>5515</b>	8177	7107	<b>19892</b>	25078	31453
2.	<b>Expenses</b>						
a)	Cost of Materials Consumed	2650	7795	2757	11757	12184	17547
b)	Changes in Inventories of Finished Goods and Work-in-progress	1586	(2675)	2255	2048	4409	2553
c)	Power & Fuel	316	813	485	1536	2771	3662
d)	Employee Benefits Expense	421	438	403	1307	1202	1629
e)	Finance Costs	0	12	38	47	189	268
f)	Depreciation and Amortisation Expense	151	150	173	453	549	739
g)	Other Expenses	324	371	482	872	1310	1519
	<b>Total Expenses</b>	<b>5448</b>	6904	6593	<b>18020</b>	22614	27917
3.	<b>Profit/ (Loss) before Exceptional items and taxes</b>	<b>67</b>	1273	514	<b>1872</b>	2464	3536
4.	<b>Exceptional Items - (Gain) / Loss</b>	<b>0</b>	0	0	<b>0</b>	0	(53)
5.	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>67</b>	1273	514	<b>1872</b>	2464	3589
6.	<b>Tax Expenses</b>						
	Current Tax	12	222	50	327	333	533
	Deferred Tax	(9)	(156)	(361)	(230)	(53)	(38)

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	<b>Total Tax Expenses</b>	<b>3</b>	66	(311)	<b>97</b>	280	495
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>64</b>	1207	825	<b>1775</b>	2184	3094
8.	<b>Other Comprehensive Income(OCI)</b>						
	i. Item that will not be reclassified to profit or loss						
	a. Effect of measuring Investments at fair value	<b>1534</b>	(1727)	(3381)	<b>4524</b>	(1618)	(7371)
	b. Actuarial gain on employee defined benefit obligation	<b>0</b>	0	0	<b>0</b>	0	(53)
	ii. Income tax relating to items that will not be reclassified to						
	profit or loss	<b>0</b>	0	0	<b>0</b>	0	15
	<b>Total OCI</b>	<b>1534</b>	(1727)	(3381)	<b>4524</b>	(1618)	(7409)
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1598</b>	(520)	(2556)	<b>6299</b>	566	(4315)
10.	Earnings Per Share (Face Value : `10/- per share)						
	A)Basic(Rs.)	<b>0.74</b>	14.03	9.59	<b>20.64</b>	25.40	35.98
	B)Diluted(Rs.)	<b>0.74</b>	14.03	9.59	<b>20.64</b>	25.40	35.98
11.	Paid up Equity Share Capital (Face Value : `10/- per share)	<b>860</b>	860	860	<b>860</b>	860	860
12.	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						23886
<b>Segment wise Revenue, Results and Capital Employed (Unaudited)</b>							
	<b>Particulars</b>	<b>3 Months Ended 31.12.2020</b>	<b>3 Months Ended 30.09.2020</b>	<b>3 Months Ended 31.12.2019</b>	<b>9 Months Ended 31.12.2020</b>	<b>9 Months Ended 31.12.2019</b>	<b>Year Ended 31.03.2020 (Audited)</b>

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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1</b>	<b>Segment Revenue</b>						
	a) Sugar	<b>5287</b>	7139	6814	<b>18242</b>	21927	27587
	b) Co-generation	<b>1065</b>	3204	1267	<b>5067</b>	7060	9427
	Sub total	<b>6352</b>	10343	8081	<b>23309</b>	28987	37014
	Less: Intersegmental Revenue	<b>890</b>	2574	981	<b>3932</b>	4282	5965
	Sales/Income From Operations	<b>5462</b>	7769	7100	<b>19377</b>	24705	31049
<b>2</b>	<b>Segment Results</b>						
	Profit/(Loss) before Tax and Interest from each Segment						
	a) Sugar	<b>(60)</b>	151	621	<b>645</b>	1357	2040
	b) Co-generation	<b>176</b>	822	88	<b>1042</b>	1505	1811
	Sub total	<b>116</b>	973	709	<b>1687</b>	2862	3851
	Less:						
	a) Finance Costs	<b>0</b>	12	38	<b>47</b>	189	268
	b) Other Unallocable expenditure/(income)	<b>49</b>	(312)	157	<b>(232)</b>	209	(6)
	<b>Total Profit/(Loss) Before Tax</b>	<b>67</b>	1273	514	<b>1872</b>	2464	3589
<b>3</b>	<b>Segment Assets</b>						
	a) Sugar	<b>6236</b>	7406	6413	<b>6236</b>	6413	7852
	b) Co-generation	<b>10036</b>	11326	13096	<b>10036</b>	13096	14128
	c) Unallocable	<b>18384</b>	15247	15947	<b>18384</b>	15947	9546
	<b>Total</b>	<b>34656</b>	33979	35456	<b>34656</b>	35456	31526
<b>4</b>	<b>Segment Liabilities</b>						
	a) Sugar	<b>3281</b>	3976	3293	<b>3281</b>	3293	3778
	b) Co-generation	<b>123</b>	167	254	<b>123</b>	254	141
	c) Unallocable	<b>551</b>	733	2282	<b>551</b>	2282	2861
	<b>Total</b>	<b>3955</b>	4876	5829	<b>3955</b>	5829	6780

## PONNI SUGARS (ERODE) LTD

Notes :

1. Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
2. The Company is engaged in the manufacture of an essential item. Its operations, including production and sales, are near normal despite Covid-19 induced restrictions. There is no significant impact of Covid-19 for the Company as assessed by the Management.
3. Figures for the previous period have been regrouped wherever necessary.
4. The above unaudited financial results were reviewed by the Audit Committee at the meeting held on 04th February 2021 and approved by the Board of Directors at the meeting held on 05th February 2021. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

Chennai  
05.02.2021

**N Ramanathan**  
**Managing Director**