

**PONNI SUGARS (ERODE) LTD**

**Statement of Unaudited Financial Results for the Quarter ended 30.06.2021**

(Rs.Lakhs)

	<b>Particulars</b>	<b>3 Months Ended 30.06.2021 (Unaudited )</b>	<b>3 Months Ended 31.03.2021 (Audited)</b>	<b>3 Months Ended 30.06.2020 (Unaudited )</b>	<b>Year Ended 31.03.2021 (Audited)</b>
1.	<b>Income</b>				
a)	Revenue from Operations	<b>6473</b>	6246	6146	<b>25623</b>
b)	Other Income	<b>56</b>	117	54	<b>632</b>
	<b>Total Income</b>	<b>6529</b>	6363	6200	<b>26255</b>
2.	<b>Expenses</b>				
a)	Cost of Materials Consumed	<b>2303</b>	6739	1312	<b>18496</b>
b)	Changes in Inventories of Finished Goods and Work-in- progress	<b>2357</b>	(3351)	3137	<b>(1303)</b>
c)	Power & Fuel	<b>439</b>	695	407	<b>2231</b>
d)	Employee Benefits Expense	<b>486</b>	453	448	<b>1760</b>
e)	Finance Costs	<b>1</b>	7	35	<b>54</b>
f)	Depreciation and Amortisation Expense	<b>158</b>	278	152	<b>731</b>
g)	Other Expenses	<b>267</b>	555	177	<b>1427</b>
	<b>Total Expenses</b>	<b>6011</b>	5376	5668	<b>23396</b>
3.	<b>Profit before Exceptional items and taxes</b>	<b>518</b>	987	532	<b>2859</b>
4.	<b>Exceptional Items - (Gain) / Loss</b>				
5.	<b>Profit Before Tax (3-4)</b>	<b>518</b>	987	532	<b>2859</b>
6.	<b>Tax Expenses</b>				
	Current Tax	<b>90</b>	174	93	<b>501</b>
	Deferred Tax	<b>(29)</b>	22	(65)	<b>(208)</b>
	<b>Total Tax Expenses</b>	<b>61</b>	196	28	<b>293</b>
7.	<b>Profit for the period (5-6)</b>	<b>457</b>	791	504	<b>2566</b>
8.	<b>Other Comprehensive Income(OCI)</b>				
	i. Item that will not be reclassified to profit or loss				
	a. Effect of measuring Investments at fair value	<b>3693</b>	1129	4717	<b>5653</b>

**PONNI SUGARS (ERODE) LTD**

	b. Actuarial gain on employee defined benefit obligation		28		<b>28</b>
	ii. Income tax relating to items that will not be reclassified to				
	profit or loss	<b>(68)</b>	(8)		<b>(8)</b>
	<b>Total OCI</b>	<b>3625</b>	1149	4717	<b>5673</b>
<b>9.</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>4082</b>	1940	5221	<b>8239</b>
<b>10.</b>	Earnings Per Share (Face Value : Rs.10/- per share)				
	A) Basic (Rs.)	<b>5.31</b>	9.20	5.86	<b>29.84</b>
	B) Diluted (Rs.)	<b>5.31</b>	9.20	5.86	<b>29.84</b>
<b>11</b>	Paid up Equity Share Capital (Face Value : Rs. 10/- per share)	<b>860.00</b>	860.00	860.00	<b>860.00</b>
<b>12.</b>	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year				<b>31781</b>

**Segment wise Revenue, Results and Capital Employed (Unaudited)**

	<b>Particulars</b>	<b>3 Months Ended 30.06.2021 (Unaudited )</b>	<b>3 Months Ended 31.03.2021 (Audited)</b>	<b>3 Months Ended 30.06.2020 (Unaudited )</b>	<b>Year Ended 31.03.2021 (Audited)</b>
<b>1</b>	<b>Segment Revenue</b>				
	a) Sugar	6153	5852	5816	24094
	b) Co-generation	<b>1105</b>	2610	798	<b>7677</b>
	Sub total	<b>7258</b>	8462	6614	<b>31771</b>
	Less:Intersegmental Revenue	<b>785</b>	2216	468	<b>6148</b>
	Sales / Income From Operations	<b>6473</b>	6246	6146	<b>25623</b>
<b>2</b>	<b>Segment Results</b>				
	Profit before Tax and Interest from each segment				
	a) Sugar	<b>441</b>	650	554	<b>1295</b>
	b) Co-generation	<b>145</b>	353	44	<b>1395</b>
	Sub total	<b>586</b>	1003	598	<b>2690</b>
	Less:				
	a) Finance Costs	<b>1</b>	7	35	<b>54</b>
	b) Other Unallocable expenditure/(income)	<b>67</b>	9	31	<b>(223)</b>

**PONNI SUGARS (ERODE) LTD**

	<b>Total Profit Before Tax</b>	<b>518</b>	987	532	<b>2859</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Sugar	<b>7267</b>	9247	4853	<b>9247</b>
	b) Co-generation	<b>10069</b>	10948	10009	<b>10948</b>
	c) Unallocable	<b>22820</b>	17404	18079	<b>17404</b>
	<b>Total</b>	<b>40156</b>	37599	32941	<b>37599</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Sugar	<b>2371</b>	4106	1977	<b>4106</b>
	b) Co-generation	<b>212</b>	175	159	<b>175</b>
	c) Unallocable	<b>850</b>	677	838	<b>677</b>
	<b>Total</b>	<b>3433</b>	4958	2974	<b>4958</b>

Notes :

- Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- Figures for the previous period have been regrouped wherever necessary.
- Revenue from operations for the current quarter includes Rs.439 lakhs ( Rs.439 lakhs for quarter ended June 2020) of transport subsidy for sugarcane granted and disbursed by Government of Tamil nadu pertaining to 2019-20 sugar season.
- The Company is engaged in the manufacture of an essential item. Its operations, including production and sales, are near normal despite Covid-19 induced restrictions. There is no significant impact of Covid-19 for the Company as assessed by the Management.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 19th July 2021. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

Chennai  
19.07.2021

**N Ramanathan**  
**Managing Director**