

**PONNI SUGARS (ERODE) LTD**

**Statement of audited Financial Results for the Quarter and year ended 31.12.2021**

(Rs.Lakhs)

	<b>Particulars</b>	<b>3 Months Ended 31.12.2021 (Unaudited )</b>	<b>3 Months Ended 30.09.2021 (Unaudited )</b>	<b>3 Months Ended 31.12.2020 (Unaudited )</b>	<b>9 Months Ended 31.12.2021 (Unaudited )</b>	<b>9 Months Ended 31.12.2020 (Unaudited )</b>	<b>Year Ended 31.03.2021 (Audited)</b>
<b>1.</b>	<b>Income</b>						
a)	Revenue from Operations	<b>6426</b>	8993	5462	<b>21892</b>	19377	25623
b)	Other Income	<b>223</b>	284	53	<b>563</b>	515	632
	<b>Total Income</b>	<b>6649</b>	9277	5515	<b>22455</b>	19892	26255
<b>2.</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	<b>2320</b>	8144	2650	<b>12767</b>	11757	18496
b)	Changes in Inventories of Finished Goods and Work-in- progress	<b>2545</b>	(2647)	1586	<b>2255</b>	2048	(1303)
c)	Power & Fuel	<b>274</b>	1098	316	<b>1811</b>	1536	2231
d)	Employee Benefits Expense	<b>484</b>	465	421	<b>1435</b>	1307	1760
e)	Finance Costs	<b>3</b>	6	0	<b>10</b>	47	54
f)	Depreciation and Amortisation Expense	<b>160</b>	158	151	<b>476</b>	453	731
g)	Other Expenses	<b>768</b>	515	324	<b>1550</b>	872	1427
	<b>Total Expenses</b>	<b>6554</b>	7739	5448	<b>20304</b>	18020	23396
<b>3.</b>	<b>Profit before Exceptional items and taxes</b>	<b>95</b>	1538	67	<b>2151</b>	1872	2859
<b>4.</b>	<b>Exceptional Items - (Gain) / Loss</b>	<b>0</b>	0	0	<b>0</b>	0	0
<b>5.</b>	<b>Profit Before Tax (3-4)</b>	<b>95</b>	1538	67	<b>2151</b>	1872	2859
<b>6.</b>	<b>Tax Expenses</b>						
	Current Tax	<b>17</b>	269	12	<b>376</b>	327	501
	Deferred Tax	<b>38</b>	(32)	(9)	<b>(23)</b>	(230)	(208)
	<b>Total Tax Expenses</b>	<b>55</b>	237	3	<b>353</b>	97	293

**PONNI SUGARS (ERODE) LTD**

7.	<b>Profit for the period (5-6)</b>	<b>40</b>	1301	64	<b>1798</b>	1775	2566
8.	<b>Other Comprehensive Income(OCI)</b>						
	i. Item that will not be reclassified to profit or loss						
	a. Effect of measuring Investments at fair value	<b>(3178)</b>	(550)	1534	<b>(35)</b>	4524	5653
	b. Actuarial gain on employee defined benefit obligation	<b>0</b>	0	0	<b>0</b>	0	28
	ii. Income tax relating to items that will not be reclassified to						
	profit or loss	<b>6</b>	(100)	0	<b>(162)</b>	0	(8)
	<b>Total OCI</b>	<b>(3172)</b>	(650)	1534	<b>(197)</b>	4524	5673
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(3132)</b>	651	1598	<b>1601</b>	6299	8239
10	Earnings Per Share (Face Value : Rs.10/- per share)						
	A)Basic(Rs.)	<b>0.47</b>	15.13	0.74	<b>20.91</b>	20.64	29.84
	B)Diluted(Rs.)	<b>0.47</b>	15.13	0.74	<b>20.91</b>	20.64	29.84
11	Paid up Equity Share Capital (Face Value : Rs. 10/- per share)	<b>860</b>	860	860	<b>860</b>	860	860
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						31781

**Segment wise Revenue, Results and Capital Employed (Unaudited)**

Particulars	3 Months Ended 31.12.2021 (Unaudited )	3 Months Ended 30.09.2021 (Unaudited )	3 Months Ended 31.12.2020 (Unaudited )	9 Months Ended 31.12.2021 (Unaudited )	9 Months Ended 31.12.2020 (Unaudited )	Year Ended 31.03.2021 (Audited)
<b>Segment Revenue</b>						
a) Sugar	<b>6316</b>	8342	5287	<b>20811</b>	18242	24094

**PONNI SUGARS (ERODE) LTD**

b) Co-generation	<b>879</b>	3438	1065	<b>5422</b>	5067	7677
Sub total	<b>7195</b>	11780	6352	<b>26233</b>	23309	31771
Less: Intersegmental Revenue	<b>769</b>	2787	890	<b>4341</b>	3932	6148
Sales/Income From Operations	<b>6426</b>	8993	5462	<b>21892</b>	19377	25623
<b>Segment Results</b>						
Profit before Tax and Interest from each Segment						
a) Sugar	<b>262</b>	843	(60)	<b>1546</b>	645	1295
b) Co-generation	<b>(259)</b>	521	176	<b>407</b>	1042	1395
Sub total	<b>3</b>	1364	116	<b>1953</b>	1687	2690
Less:						
a) Finance Costs	<b>3</b>	6	0	<b>10</b>	47	54
b) Other Unallocable expenditure/(income)	<b>(95)</b>	(180)	49	<b>(208)</b>	(232)	(223)
<b>Total Profit Before Tax</b>	<b>95</b>	1538	67	<b>2151</b>	1872	2859
<b>Segment Assets</b>						
a) Sugar	<b>8334</b>	9797	6236	<b>8334</b>	6236	9247
b) Co-generation	<b>9906</b>	9813	10036	<b>9906</b>	10036	10948
c) Unallocable	<b>19999</b>	22936	18384	<b>19999</b>	18384	17404
<b>Total</b>	<b>38239</b>	42546	34656	<b>38239</b>	34656	37599
<b>Segment Liabilities</b>						
a) Sugar	<b>3207</b>	4389	3281	<b>3207</b>	3281	4106
b) Co-generation	<b>257</b>	211	123	<b>257</b>	123	175
c) Unallocable	<b>963</b>	1002	551	<b>963</b>	551	677
<b>Total</b>	<b>4427</b>	5602	3955	<b>4427</b>	3955	4958

## PONNI SUGARS (ERODE) LTD

Notes :

1. Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
2. The Company is engaged in the manufacture of an essential item. Its operations, including production and sales, are near normal despite Covid-19 induced restrictions. There is no significant impact of Covid-19 for the Company as assessed by the Management.
3. Figures for the previous period have been regrouped wherever necessary.
4. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 21st January 2022. The statutory auditors have conducted a limited review of the financial results

Chennai  
21.01.2022

For Ponni Sugars (Erode) Ltd  
**N Ramanathan**  
**Managing Director**